

Customer Notice on Removal of LIBOR-based IRO Instruments and Methodology Changes

As many of you are aware GBP, CHF, and JPY LIBOR are scheduled to be discontinued December 31st, 2021.

In accordance with the reforms, the BGC, GFI, RRP Martin and Fenics Market Data businesses will no longer continue to price the LIBOR-based IRO products.

The list of LIBOR-based IRO products for CHF and JPY datasets impacted will include the following:

- Swaption
 - ATM Forward Swap Rate
 - ATM Normal Vols
 - Straddle Forward Premium
 - Skew Normal Vols
 - Skew Premiums

- Cap/Floor
 - ATM Normal Vols
 - ATM Swap Rates
 - Straddle Premiums
 - Skew Normal Vols
 - Skew Cap Premiums
 - Skew Floor Premiums

Fenics Market Data will be releasing SARON-based CHF and TONA-based JPY on December 31st, 2021. Product coverage will include the following:

- Swaption
 - ATM Normalised Vol
 - ATM Premium
 - ATM Forward Rate
 - Skew Premium
 - Skew Normalised Vol

- Cap/Floor
 - ATM Normalised Vol
 - ATM Forward Rate
 - Straddle Premium
 - Skew Cap Premium
 - Skew Floor Premium
 - Skew Cap/Floor Normalised Vol

- For an updated list of IRO product coverage and conventions, please contact: fenicsmdproduct@fenics.com

For more information or to access FMD branded packages, please contact: datasales@fenics.com