Interest Rate Options Overview

Fenics Market Data delivers a real-time, comprehensive view of global interest rate markets, offering unparalleled coverage of both linear and non-linear instruments. Our data is derived from BGC Group's multiple broking brands and liquidity pools, ensuring accuracy and reliability across a wide range of financial products.

Non-Linear Products **include:**

- Swaptions
- Cap/Floors
- CMS Swaps
- CMS Spread Options

Competitive Advantage:

- **Sourced from BGC Group Entities** multiple regulated trading venues globally, with pricing derived from our day-to-day activities in electronic, hybrid, and voice execution.
- **Comprehensive Coverage**: Extensive global coverage of interest rate derivatives, including swaps, options, and futures across multiple currencies.
- **Real-Time and Historical Data:** Offers both real-time and historical data, supporting short-term trading and long- term analysis
- **Innovative Analytics and Tools:** Advanced analytics like volatility surfaces and yield curves for deeper market insights.
- **Customizable Solutions:** Tailored data solutions designed to meet the specific needs of different financial professionals.
- **Regulatory Compliance Support**: Transparent, auditable data that helps meet stringent regulatory requirements.
- **Global Presence with Local Expertise:** Combines worldwide market coverage with regionally relevant insights, leveraging BGC's global reach.
- **Historical data** available from as far back as 2008.
- **Over 300+** expiry and tenor pairs for over 30 currencies.

For more details, please contact us: datasales@fenics.com

Fenics MarketData

Swaptions

Expiry/tenor combinations for both ATM and OTM, available in 12.5bps increments, +/- 300bps for all currencies.
Expiry Options: Extensive range from 1W to 30Y.
Swap Tenor: Flexible tenors spanning from 1Y & to 30Y.

Currencies	Tenors	Price Types
AED, AUD, BRL, CAD, CHF, CNH, CNY, CZK, DKK, EUR, GBP, HKD, HUF, IDR, ILS, INR, JPY, KRW, MXN, MYO, MYR, NOK, NZD, PLN, RUB, SAR, SEK, SGD, THB, TRY, TWD, USD, XWD, ZAR	Ranging from 1Y to 30Y (18 in total)	Physical Settled Straddle ATM Forward Premium Physical Settled Straddle ATM Normal Vols Physical Settled Straddle ATM Lognormal Vol Physical Settled Straddle ATM Shifted Lognormal Vol Physical Settled Straddle ATM Spot Premium Physical settled Straddle Forward Swap Rate Physical Settled Skews Normal Vols Physical Settled Straddle Skews Lognormal Vol Physical Settled Straddle Skews Shifted Lognormal Vol Physical Settled Skews Spot Premium Physical Settled Skews Forward Premium Cash Settled Straddle ATM Forward Premium Cash Settled Payers ATM Forward Premium Cash Settle Receivers ATM Forward Premium Cash Settle ATM Normal Vols Cash Settle Skews Forward Premium Cash Settle Skews Normal Vols

Mid-Curve Swaptions (EUR)

Available Currencies: EUR only.
Option Expiries: Short-dated expires from 1M to 1Y.
Swap Tenors: Specific tenors including short and long maturities, such as 1Y1Y and 10Y20Y.

Capfloors & Wedges

Wide tenor combinations available for both ATM and OTM across 34 currencies, with precise skews set at 0.125 point.
Spot Tenors: Ranging from 1Y to 30Y (18 in total).
Forward Starting Options: Covering from 1YX2Y up to 20YX30Y.
Strike Levels: Fixed strikes from -3.5% to 14%, and relatives strikes ranging from +/- 25bps to 200bps.

Currencies	Cap/Floor Indices Supported	Price Types
BRL, CHF, CZK, DKK, EUR, HUF, INR, JPY, NOK, PLN,SGD, THB	6M	ATM Strike Rate ATM Straddle Premium ATM Normal Vols ATM Lognormal Vols ATM Shifted Lognormal Vols Cap Skews Premium Floor Skews Premium Cap/Floor Skew Normal Vols Cap/Floor Lognormal Vols Cap/Floor Shifted Lognormal Vols
AED, AUD, CAD, CNH, EUR, GBP, HKD, IDR, ILS, KRW, MYO, MYR, NZD, RUB, SAR, SEK, TWD, USD, XWD, ZAR.	3M	
EUR, USD	1M	
MXN	28 Days	

CMS Swaps

Spot Tenors: Ranging from 1Y to 30Y.
Forward Starting: Including 5YX10Y up to 20YX30Y.
CMS Tenors: Ranging from 1Y to 30Y.
Available Currencies: EUR & USD.

CMS Spread Options

Spread Combinations: Includes widely used spreads such as 10s1s, 20s5s, and 30s10s.
Tenor Options: Ranging from 2W to 30Y.
Forward Starting Spreads: Including 2YX4Y up to 10YX20Y.
Relative Strikes: Customizable between ±10bps and ±200bps.
Available Currencies: EUR & USD.

IRO Data available via: Fenics MarketData | bgc | GFI